

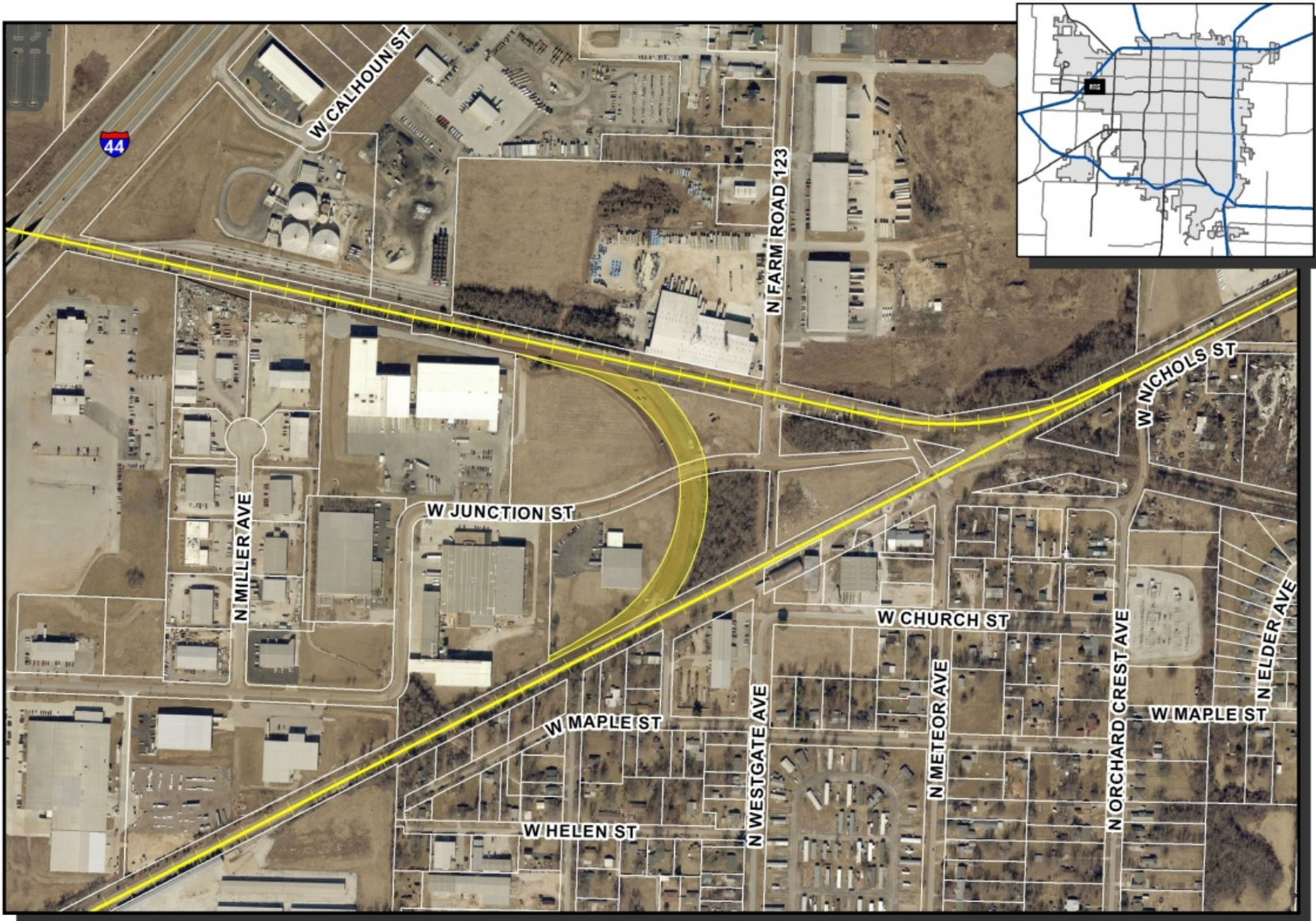


# Real Estate Sale Agreement West Wye Connector Project

Council Bill 2016-068







# Why Wye?

- Long-Range Plan
  - Separate trains from vehicles & pedestrians
  - Reconfigure rail system within central Springfield
    - Economic Development
    - Stormwater Management
    - Recreation
- City commissioned the *Rail Reconfiguration & Grade Separation Study*, 2006



# Goals of Rail Study

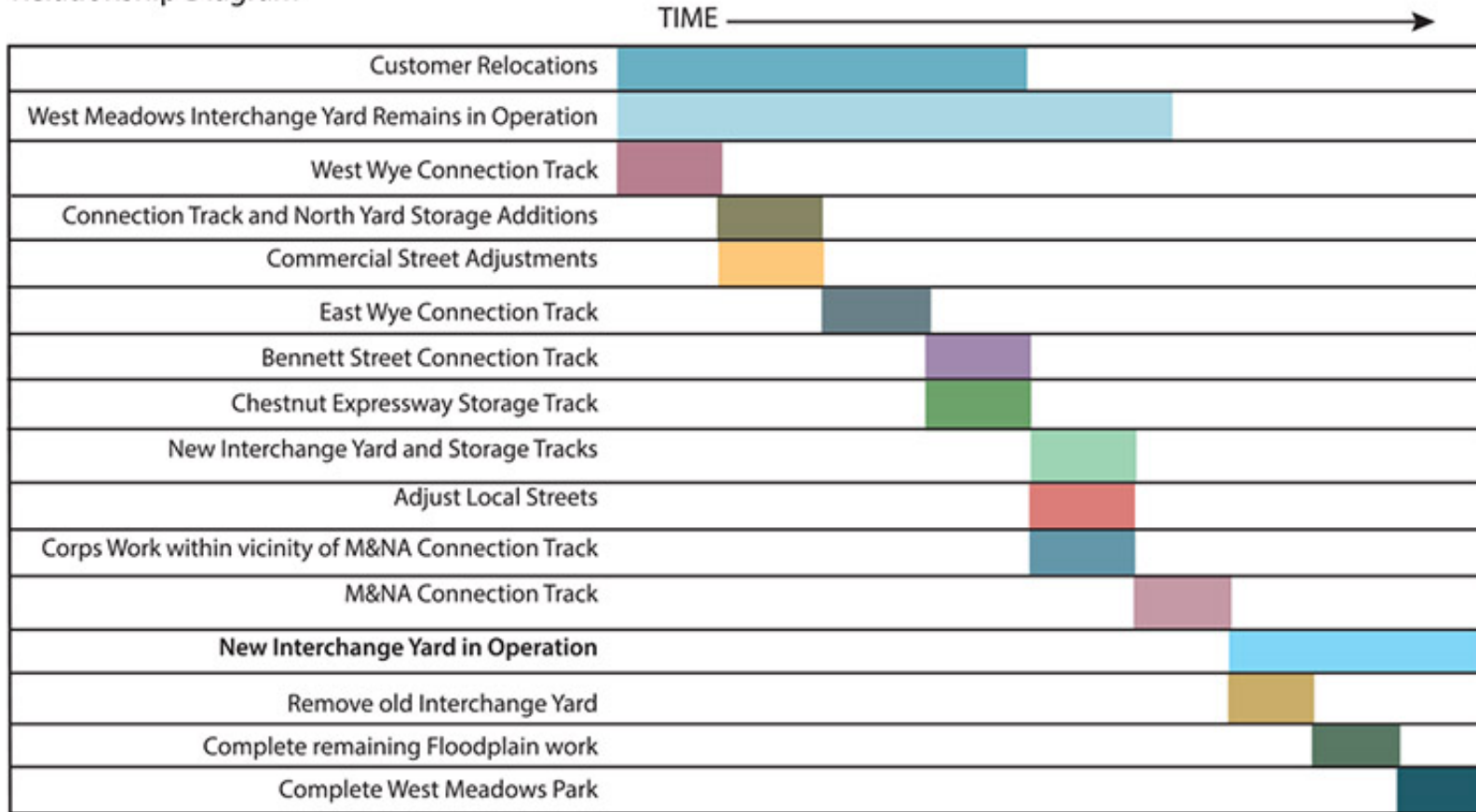
- Safer pedestrian and vehicular environments
- Expanded open space system
- Safer & more efficient rail system through City
- Improved coal delivery to the Southwest Power Plant
- Enhanced economic development opportunities for residential, business, and recreational facilities within Central Springfield





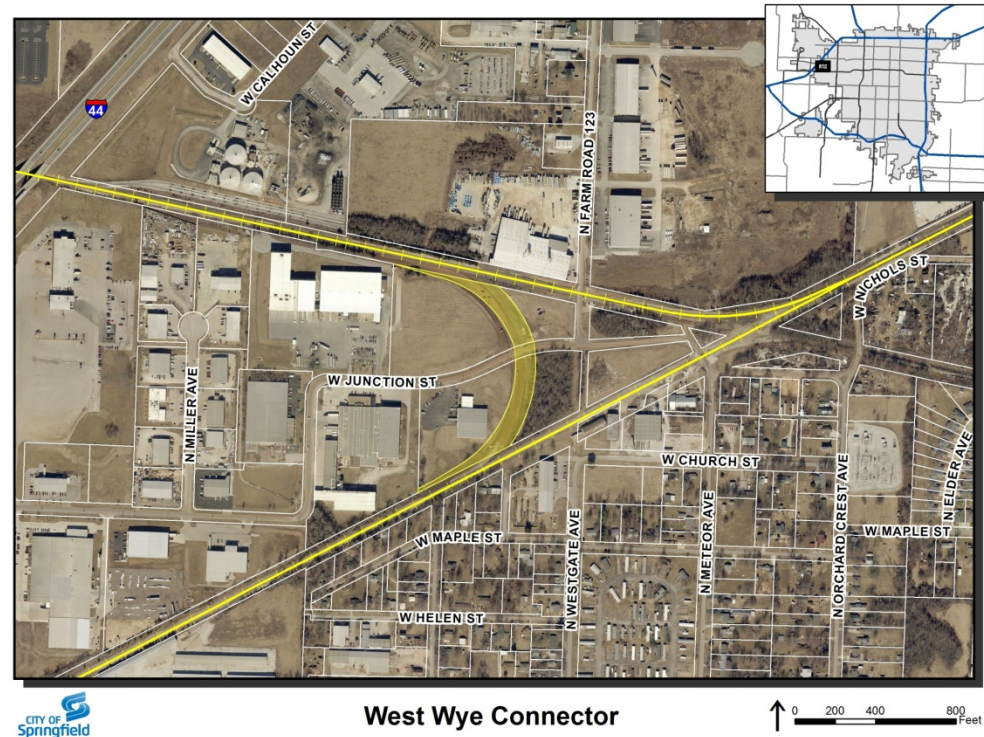
# Steps Towards Project Goals

West Meadows Projects for Rail Reconfiguration  
Relationship Diagram

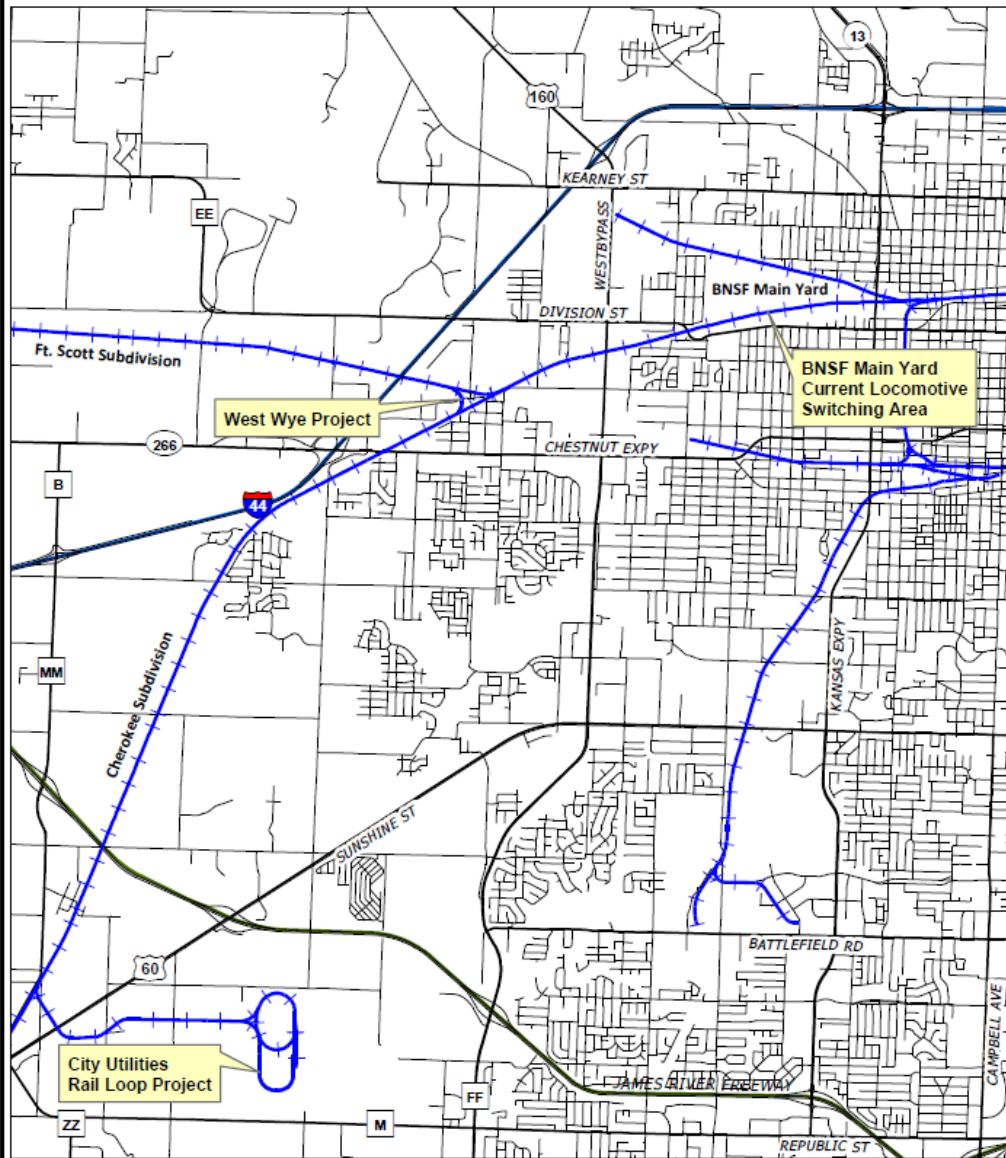


# West Wye Project Overview

- Acquire property, construct new embankment and tracks, transfer property to BNSF
- Purposes:
  - Enables the future removal of track within the western portion of the West Meadows area
  - Facilitate train connection between Ft. Scott & Cherokee Subdivisions



## West Wye Project



- Diverts coal train activity from the Ft. Scott and Cherokee subdivisions out of BNSF's Main Yard
- Frees up space in the Main Yard for rail storage currently located in West Meadows.
- Reduces crossings at Eldon, Meteor, and Farm Road 123

# Project Status

- Numerous Council actions 2008 - 2014
  - Nonbinding agreements regarding West Meadows
  - Federal earmark for land acquisition and design
  - Numerous grant applications authorized
  - Federal and state grants accepted





# Project Status

- Completed
  - City acquired property for West Wye – 2011-2013
  - City constructed embankment & temporary crossing – 2014-2015
  - Entered into Construction Agreement for BNSF to install tracks and signage – 2015







# Real Estate Agreement Terms

- Transfer of 2.614 acres
- City will receive credit towards future land purchases from BNSF or construction work to be performed by BNSF.
- Credit based on local money spent on property acquisition & construction.
- Estimated credit: \$752,079.20
  - The exact amount will be based on actual construction costs.





## West Wye Project Total Budget

	Federal Funds	State Funds	Local Funds	Total
Acquisition	\$ 500,000.00	\$	\$110,523.20	\$ 610,523.20
Construction	\$ 1,898,444.00	\$ 50,000.00	\$641,556.00	\$ 2,690,000.00
Total	<u>\$2,398,444.00</u>	<u>\$150,000.00</u>	<u>\$752,079.20</u>	<u>\$3,300,523.20</u>

